



## SDSP 2007 FALL POLICY

- **Price Later Charges** – Charges will be **\$0.05/bu/month with a \$0.20 minimum** (prorated) from date of unload effective Sept 15, 2007. If beans are priced prior to 11-1-07, PL charges will be waived. Price Later soybeans must be priced by December 31, 2008.
  - *You lose beneficial interest the day you deliver the beans on the price later program.* Please check with your FSA office on the details of ownership for an LDP.
  - **When pricing Price Later soybeans**, the current cash bid will be used.
- **Spot Loads** will be priced out at the *close of the following day of unload*. **Please note that when you tell the Scale Operator to “Spot or Sell the overrun”** that those bushels will be priced at the close of the next business day, unless you contact a merchandiser prior to that time.
- **SDSP offers a Deferred Payment Contract** that pays 4 cents per bushel per month prorated from the date of delivery or PL pricing. The seller must choose which calendar year they wish to defer the payment to, and payment cannot be taken prior to the established calendar year. Payments must be delayed more than 30 days to receive the 4 cents/month. The seller **must** return a signed contract to be eligible for the deferred payment. The seller **must** notify SDSP to request payment
- **Please have delivery sheets filled out upon arrival this harvest.** Please mark your choice of Price Later, Spot or Contract on **every** delivery sheet, with **every** load delivered. Delivery sheets are available at [www.sdsbp.com](http://www.sdsbp.com) on market quote page or at the bean receiving scale.
- We ask that you be patient and courteous while in the receiving line to allow trucks that are hauling beans from the plant to the pile to keep moving in an orderly fashion. This will allow SDSP to unload more of our customers’ trucks in house.
- Check out our website at *sdsbp.com* for the 2007 discount schedules.
- **PROGRAMS ARE SUBJECT TO CHANGE AT ANY TIME.**