



## SDSP 2011 FALL POLICY

**Stones, glass or other commercially undesirable foreign material will be rejected.**

- **Price Later Charges** – \$0.04/bu/month with a minimum charge of \$0.20, effective on deliveries beginning 9-26-11. PL prices will be waived if soybeans are priced prior to 10-7-11. PL soybeans must be priced by 12-31-2012. Nearby cash bid will be used when pricing PL soybeans.
- **Note:** Under Current FSA regulations, soybeans placed on SDSP's Price Later program are **not** able to participate in the CCC Marketing Loan Program. Please check with your FSA office on the details of their programs.
- **Spot Loads** will be priced out at the *close of the following business day after unload*. Please note that when you tell the Scale Operator to "Spot or Sell the overrun" that those bushels will be priced at the close of the following business day, unless you contact a merchandiser prior to that time.
- **DeSmet & Hetland (producer only) delivery new day begins at 3:00 p.m. Therefore:**
  - **Spot loads** delivered to DeSmet or Hetland before 3:00 p.m. will be priced at the *close of the following business day after unload*.
  - If the soybeans are delivered after 3:00 p.m., the spot load will be priced on the close **2 business days after the day of unload**. (Sat and Sunday (before 3 pm.) loads will be priced on the close Monday if markets are open.)
- **SDSP Deferred Payment Contract:**

Request defer pay after 1-1-12 (must take check before 12-31-12) we will pay 3 cents per bushel per month prorated from the date of delivery or PL pricing.

Payments must be delayed more than 30 days to receive the premium. The seller **must** return a signed defer pay contract to be eligible for the deferred payment. The seller **must** notify SDSP to request payment.
- **Please have delivery sheets filled out upon arrival this harvest.** Please mark your choice of Price Later, Spot or Contract on **every** delivery sheet, with **every** load delivered. If no directions are given, the load is automatically spotted on the close the day after delivery. Delivery sheets are available at [www.sdsbp.com](http://www.sdsbp.com) on market quote page or at the bean receiving scale.
- At times there will be trucks hauling beans from the plant to the pile and we ask that you be patient and understanding with them as they load and unload. This will allow SDSP to unload more of our customers' trucks in house and get your truck back to the field as quick as possible. ***We wish you a safe and prosperous harvest!***
- Check out our website at [www.sdsbp.com](http://www.sdsbp.com) for the 2011 Soybean Discount Schedule and soybean delivery hours.
- **PROGRAMS ARE SUBJECT TO CHANGE WITHOUT NOTICE**