



SDSP 2009 FALL POLICY

Stones, glass or other commercially undesirable foreign material will be rejected.

- **Price Later Charges** – Effective October 15, 2009, PL Charges will be \$0.05/bu/month with a \$0.20 minimum. If beans are priced prior to 11-06-09, PL charges will be waived. Price Later soybeans must be priced by December 31, 2010. **When pricing** Price Later soybeans, the nearby cash bid will be used.
Note: Under Current FSA regulations, soybeans placed on SDSP's Price Later program are **not** eligible for LDP payments after the day of delivery and are **not** able to participate in the CCC Marketing Loan Program. Please check with your FSA office on the details of their programs.
- **Spot Loads** will be priced out at the *close of the following business day after unload*. Please note that **when you tell the Scale Operator to "Spot or Sell the overrun"** that those bushels will be priced at the close of the following business day, unless you contact a merchandiser prior to that time.
- **DeSmet & Hetland delivery new day begins at 3:00 p.m. Therefore:**
 - **Spot loads** delivered to DeSmet before 3:00 p.m. will be priced at the *close of the following business day after unload*.
 - If the soybeans are delivered after 3:00 p.m., the spot load will be priced on the close **2 business days after the day of unload**. (Friday after 3:00 p.m. & Saturday spot loads are priced on the close Monday if CBOT is trading.)
- **SDSP offers a Deferred Payment Contract** that pays 4 cents per bushel per month prorated from the date of delivery or PL pricing. The seller must choose which calendar year they wish to defer the payment to, and payment cannot be taken prior to the established calendar year. Payments must be delayed more than 30 days to receive the premium. The seller **must** return a signed defer pay contract to be eligible for the deferred payment. The seller **must** notify SDSP to request payment.
- **Please have delivery sheets filled out upon arrival this harvest.** Please mark your choice of Price Later, Spot or Contract on **every** delivery sheet, with **every** load delivered. Delivery sheets are available at www.sdsbp.com on market quote page or at the bean receiving scale.
- At times there will be trucks hauling beans from the plant to the pile and we ask that you be patient and understanding with them as they load and unload. This will allow SDSP to unload more of our customers' trucks in house and get your truck back to the field as quick as possible. *We wish you a safe and prosperous harvest!*
- Check out our website at www.sdsbp.com for the 2009 Soybean Discount Schedule and soybean delivery hours.
- **PROGRAMS ARE SUBJECT TO CHANGE WITHOUT NOTICE**